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FOR IMMEDIATE RELEASE

IDB Bank[®] Hires Linda Weber to Expand Cash Management Business Weber's Extensive Experience Spans from Banks to Fortune 500 Companies

New York, NY, September 14, 2010. Continuing to expand on the services available to its private banking and middle market customers, IDB Bank[®] has hired Linda Weber, an experienced financial services executive, to grow its cash management business.

Mr. Reuven Spiegel, IDB Bank President and CEO, said, "Throughout these extraordinary times, IDB Bank has maintained the trust and confidence of its clients by providing outstanding advisory services. Expanding our cash management operation ensures our clients have access to the best solutions available. Linda's vast experience in business and technology leadership, vendor and partner management, and credit risk management, combined with her entrepreneurial point of view, make her the right person to lead this important effort."

Ms. Weber, Senior Vice President, Cash Management at IDB Bank, said, "The opportunity to improve and add cash management solutions to the deep relationships IDB has with customers is significant. IDB intends to provide the tools our clients need to face the business challenges in this increasingly complex market. IDB has listened to its customers and markets in deciding to invest in this important area. I'm excited to be leading this effort with such a strong group of colleagues here at IDB."

Ms. Weber has 25 years of financial services experience in established Fortune 500 corporations and start up organizations. She was previously held senior positions at the Chase Manhattan Bank and CoreStates Bank (First Union/Wachovia/Wells Fargo), leading the development of credit risk management practices, technology initiatives, and new payments areas. She was responsible for building some of the first customer-facing Internet applications in banking, at CoreStates Bank. Ms. Weber has significant experience in payment systems, credit risk management, systems development, product development, lending, and operations.

Prior to her most recent entrepreneurial venture, Ms. Weber was the General Manager/Senior Vice President of Fiserv's Cash Management business, driving double-digit revenue and client growth during her tenure. Previously, she held other business leadership positions for Fiserv units, as well as at a Seattle Internet payments company and a major consultancy.

Ms. Weber holds MS and BA degrees from the University of Rochester. She lives in New Jersey with her husband and sons.

IDB Bank is a New York State-chartered commercial bank and a member of the FDIC. In addition to its Manhattan headquarters and local branches, the Bank maintains other full-service branches in Southern Florida and Southern California. The Bank provides a complete range of personal and commercial banking, trade services and innovative FDIC-insured bank deposit products to U.S. and

international clients. Areas of expertise include Middle Market, Asset Based and Commercial Real Estate Lending; Factoring, through its division, IDB Factors[®]; Trade Finance, and U.S. and International Private Banking.

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